

# The Irish Chess Union

## Detailed income and expenditure account for the period ending 31st August 2016

Income	Notes	31st August 2016		31st August 2015	
		€	€	€	€
Memberships (Other)	5	235		860	
Memberships (Stripe)	5	27,045		24,092	
Glorney Payments 2016	6	3,881			
Glorney Payments 2015	6	0		32,373	
Junior Chess Training	6	3,270		3,240	
Rating Fees		800		730	
National Club Championships	7	1,000		0	
Irish Women's Championships	7 a	1,305		0	
Intervarsity	7 b	170		0	
ZPR Invitational	7 c	5,915		0	
Irish Blitz/Rapid Championships	7 d	2,205		0	
Irish Junior Championships	7 e	3,840			
EYCC 2016	8 a	7,495		0	
EYCC 2015	8 b	8,407		8,791	
WYCC 2013-14	8 c				
WYCC Income 2014-15	8 d	18,717			
WYU16O Poprad	8 e	2,020			
Junior Hoodies		492			
Olympiad	11	0		2,248	
Irish Championships	13	5,260		3,300	
European Club Cup	14	0		600	
ECUEYCC Kouty	16	1,864		2060	
TRG		200			
Sponsorship	18	5,000			
Misc income				0	
			99,121		78,294
<b>Expenditure</b>					
Glorney Cup Costs	6	10,840		36,058	
Insurance		502			
National Club Championships	7	697		0	
Irish Women's Championships	7 a	1,305		0	
Intervarsity	7 b	100			
ZPR	7 c	5,509			
Irish Blitz/Rapid Championships	7 d	2,193		0	
Irish Junior Championships	7 e	3,880			
EYCC 2014				1,363	
EYCC 2015	8 a	1,273		7,000	
EYCC 2016	8 b	7,045			
WYCC 2013-2014	8 c			2,058	
WYCC 2014-2015	8 d	19,470		0	

WYU16O Poprad	8 e	2,020	
TRG		200	
Parent refund	9		702
Union costs	10	750	1,500
FIDE Membership fees	10 a	4,439	5,001
ECU Fees		1,790	
Olympiad 2014-2015	11	0	2,974
World Seniors Contribution		350	
Chess Congress Supports	12	200	1,342
Irish Championships	13	11,565	7,873
Irish Championships 2015: Scarry Cup Fees			742
Bank fees		312	121
Stripe fees		1,914	2,309
Subscription Refunds		0	35
Website costs		195	122
European Club Cup	14	600	600
Chess Development Support	15	548	165
Postage		14	0
ECUEYCC Kouty	16	1,864	1,776
Parent refunds	16		144
Deferred Payments from 2015		142	
		<u>79,717</u>	<u>71,885</u>
Deficit/(surplus) for the period		<u><u>19,404</u></u>	<u><u>6,409</u></u>

31st August 2016

31st August 2015

**Note 1****Cash at bank and in hand**

Current Account BOI	23,751	11,900
Current Account AIB	2,247	2,247
Desposit Account AIB	2,348	5,977
Cash in hand	<u>0</u>	<u>0</u>
	<u>28,346</u>	<u>20,124</u>

**Note 2****Breakdown of Receivables**

New Ireland Assurance Sponsorship	5,000	
Espion Sponsorship	<u>1,000</u>	
	<u>6,000</u>	

**Note 3****Breakdown of Prepayments**

Olympiad 2016	5,659	
European Club Cup entry fees	900	
Zeiminar	<u>492</u>	
	<u>7,051</u>	

**Note 4****Breakdown of Other Liabilities**

City Of Dublin entry fees	420	0
2016 WYCC	490	0
2016 WCCC	800	
ECC deposits to clubs	<u>900</u>	
	<u>2,610</u>	<u>0</u>

**Note 5****Breakdown of membership subscriptions**

Stripe 2014- 2015 Membership Fees	27,045	24,140
Cheques from 2014	0	(920)

2014 - 2015 Refunds	<u>0</u>	<u>(35)</u>	
	<u>27,045</u>		<u>23,185</u>
2015 PayPal subscriptions		872	
Manual membership subscriptions lodgements	<u>235</u>	<u>860</u>	
	27,280		24,917

## Note 6

### Glorney Cup

Payment from Glorney trust	0	696
Sponsorship from New Ireland Insurance	0	1,000
Sponsorship from ECU	0	5,000
Payment from visiting chess federations	0	22,587
Payments from parents (accomadation/meals)	3,881	2,590
Training Contribution from parents	3,270	3,240
Hoodie Payment from Parents	492	500
Glorney training - Colm Daly	0	(1,200)
Glorney training - David Fitzsimons	(1,200)	(1,200)
Glorney training - Sam Collins	0	0
Glorney training - Alexander Barburin	0	(600)
Glorney training - Brendan Buckley	(1,200)	0
Payment to Hotel (rooms and meals)	(7,247)	(30,523)
Trophies	0	(1,109)
Expenses (Gerry Graham)	0	(70)
Garden set	0	(50)
Arbiter Expenses	0	(250)
President Gift	0	(55)
Expenditure ref coaches accommodation	0	0
Expenditure ref coaches travel	(307)	0
E Boards ref David Clayton	0	(505)
Coach/HoD support	0	0
Player support	0	0
Coaching Venue	(200)	
Polos	(240)	0
Hoodies	<u>(445)</u>	<u>(496)</u>

Net Profit (Loss)	<u>(3,197)</u>	<u>(445)</u>
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**Note 7**

**National Club Championships**

Income	1,000	0
Expenditure	<u>(697)</u>	<u>0</u>
Net Profit (Loss)	<u>303</u>	<u>0</u>

**Note 7a**

**2015 Irish Women's Championship**

Income	1,305	0
Expenditure	<u>(1,305)</u>	<u>0</u>
Net Profit (Loss)	<u>0</u>	<u>0</u>

**Note 7b**

**2016 Intervarsity**

Income	170	0
Expenditure	<u>(100)</u>	<u>0</u>
Net Profit (Loss)	<u>70</u>	<u>0</u>

**Note 7c**

**2016 ZPR Invitational**

Income	5,915	0
Expenditure	<u>(5,509)</u>	<u>0</u>
Net Profit (Loss)	<u>406</u>	<u>0</u>

**Note 7d**

**2015 Rapid and Blitz**

Income	2,205	0
Expenditure	<u>(2,193)</u>	<u>0</u>
Net Profit (Loss)	<u>12</u>	<u>0</u>

**Note 7e**

**2016 Irish Junior Champs**

Income	2,840	0
Expenditure	<u>(3,880)</u>	<u>0</u>
Net Profit (Loss)	<u><u>(1,040)</u></u>	<u><u>0</u></u>

#### Note 8a

##### European Youth Chess Championships (EYCC) Fees

Income from parents 2016 Event	0	0
Income from parents 2015 Event	7,495	0
Payment to Organisers 2015 Event	8,407	8,791
Payment to Organisers 2016 Event	<u>(1,273)</u>	<u>(7,000)</u>
Net Profit (Loss)	<u><u>(7,045)</u></u>	<u><u>1,791</u></u>
	7,584	

#### Note 8b

##### World Youth Chess Championships (WYCC) 2014

Income from parents	0	0
Payment to Organisers	<u>0</u>	<u>(2,058)</u>
Net Profit (Loss)	<u><u>0</u></u>	<u><u>(2,058)</u></u>

#### Note 8c

##### World Youth Chess Championships (WYCC) 2015

Income from parents	0	15,206
Payment to Organisers	<u>0 ~</u>	<u>0</u>
Net Profit (Loss)	<u><u>0</u></u>	<u><u>15,206</u></u>

~ Paid from current account AIB

#### Note 8d

##### World Youth Chess Championships (WYCC) 2016

Income from parents	18,717	0
Payment to Organisers	<u>(19,470)</u>	<u>0</u>
Net Profit (Loss)	<u><u>(753)</u></u>	<u><u>0</u></u>

#### Note 8e

##### World Youth Chess Championships (WYCC) 2015

Income from parents	2,020	0
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Payment to Organisers	<u>(2,020)</u>	<u>0</u>
Net Profit (Loss)	<u>0</u>	<u>0</u>

#### Note 9

Refund to Parents from 2013-2014	0	(702)
	<u>0</u>	<u>(702)</u>

#### Note 10

##### Union costs

Darko Polimac Expenses	0	(90)
Andrew Kildea Expenses	0	(120)
Colm O Muireágain Expenses	0	(60)
Room Hire	(330)	(420)
Meeting expenses	0	0
AGM 2015 Room Cost	(220)	
EGM 2016 Room Cost	(200)	
AGM 2014 Room Cost	0	(600)
AGM 2014 Blitz Arbiter Fee	<u>0</u>	<u>(210)</u>
	<u>(750)</u>	<u>(1,500)</u>

#### Note 10a

##### FIDE Breakdown (incl. charges)

FIDE Jan - Jun 2016	(361)	0
FIDE Jan - Dec 2014	0	(1,309)
FIDE membership July - Dec 2015/Arbiter	(2,279)	0
FIDE membership Jan - June 2015/Arbiter	0	(674)
FIDE 2014 ratings NCC, LCU Divisions 1 to 3	0	(389)
Rating fees	0	(318)
World Jnr 2015	0	(120)
Title/Seminar fees July - Oct 2015	(1,800)	0
Title/Seminar fees Jan - June 2015	<u>0</u>	<u>(2,192)</u>
	<u>(4,439)</u>	<u>(5,002)</u>

#### Note 11

##### Player supports incl Olympiad

Support to Olympiad players & captains	(4,200)	0	
Olympiad entry fees	(1,459)	(2,474)	
Recoupments from additional people		2,248	
From 2014 a/c		(500)	
Release provision brought forward		0	
Olympiad FIDE fee accrual		0	
Misc support		0	
	<u>(5,659)</u>	<u>(726)</u>	

## Note 12

### Chess Congress Supports

Congress support 300 euro	0	(600)	
Congress support 250 euro	0	(250)	
Congress support 200 euro	(200)	(200)	
Congress support 100 euro	0	(100)	
Irish junior Championships	0	(192)	
	<u>(200)</u>	<u>(1,342)</u>	

## Note 13

### Irish Championships Support

Irish Championships Income			
Entry Fees	5,260	3,300	
Irish Championships Expenditure	(11,565)	(7,873)	
	<u>(6,305)</u>	<u>(4,573)</u>	

## Note 14

2015 European Club Cup Deposit	0	600	
2015 European Club Cup Deposit returned to team	(600)	0	
2016 European Club Cup Deposit	900	0	
2016 European Club Cup Entry Fee Payment	(900)	0	
	<u>(600)</u>	<u>600</u>	

## Note 15

School sets and new club starter pack	-€208		
Blanchardstown Chess Club (boards and sets)	0	(165)	



(208)

0

## Note 16

### EUYCC

Refund for overpayment

(144)

Payment from parents

1,864

2,060

Payment to organisers

(1,864)

(1,776)

0

140

## Note 17

### Entries taken for Events

Bray Open

€210

€0

Bray Rapid

€1,045

€0

Enniscorthy

€1,645

€0

Ennis

€580

€0

Bray Open Payment

-€210

€0

Bray Rapid Payment

-€1,045

€0

Enniscorthy Payment

-€1,645

€0

Ennis Payment - Outstanding

-€580

€0

0

0

## Note 18

### Sponsorship

New Ireland Assurance

5,000

0

Total

5,000

0

## The Irish Chess Union

### Balance Sheet as at 31st August 2016

	Notes	31st August 2016		31st August 2015	
		€	€	€	€
<b>Current Assets</b>					
Cash at bank and in hand	1	28,346		20,124	
Receivables	2	6,000		0	
Prepayments	3	<u>7,051</u>		<u>0</u>	
			41,397		20,124
Accrued expenses		0		742	
Other liabilities	4	<u>2,610</u>		<u>0</u>	
			<u>(2,610)</u>		<u>(742)</u>
<b>Net current assets</b>			38,787		19,382
<b>Net Assets</b>			<u><u>38,787</u></u>		<u><u>19,382</u></u>
<b>Reserves</b>					
Revenue reserves account			<u>38,787</u>		<u>19,382</u>
Union's funds			<u><u>38,787</u></u>		<u><u>19,382</u></u>

The Committee acknowledge our duty to ensure that the Union has kept proper books of accounts and to prepare financial statements that give a true and fair view.

The financial statements were signed on \_\_\_\_\_ on behalf of the Committee by

John McMorrow  
Chairperson

Shane Sheedy  
Treasurer