

## The Irish Chess Union

### Detailed income and expenditure account for the period ending 31st August 2016

Income	Notes	31st August 2016		31st August 2015	
		€	€	€	€
Memberships (Other)	5	235		860	
Memberships (Stripe)	5	27,045		24,092	
Glorney Payments	6	4,356		32,373	
Junior Chess Training	6	3,270		3,240	
Rating Fees		760		730	
National Club Championships	7	1,000			
Irish Women's Championships	7 a	1,305			
Intersarsity	7 b	170			
ZPR Invitational	7 c	5,915			
Irish Blitz/Rapid Championships	7 d	2,205			
Irish Junior Championships	7 e	3,840			
Tralee	7 f				
EYCC	8 a	7,495		8,791	
WYCC	8 b	18,800			
WYU160 Poprad	8 c	2,020			
WCCC	8 d	0			
JEUYCC	8 e				
EWCC	8 f				
FIDE Rebates	10 b	266			
TRG	10 c	340			
Olympiad	11			2,248	
Irish Championships	13	5,260		3,300	
European Club Cup	14	900		600	
ECUEYCC	16	1,864		2060	
Non-ICU Run Events	17	3,480			
Player Transfers	19				
Club Insurance	20				
Misc income				0	
			<u>90,526</u>	<u>78,294</u>	
<b>Expenditure</b>					
Glorney Cup Costs	6	10,839		36,058	
National Club Championships	7	697		0	
Irish Women's Championships	7 a	1,305		0	
Intersarsity	7 b	100			
ZPR	7 c	4,309			
Irish Blitz/Rapid Championships	7 d	2,193		0	
Irish Junior Championships	7 e	3,880			
Tralee	7 f				
EYCC	8 a	10,108		8,363	
WYCC	8 b	19,470		2,058	

WYU160 Poprad	8 c	2,020	
WCCC 2016	8 d	0	
JEUYCC	8 e	0	0
EWCC	8 f	0	
Parent refund	9		702
Union costs	10 a	750	1,500
FIDE Membership fees	10 b	4,884	5,001
TRG	10 c	340	
Olympiad	11	5,659	2,974
World Seniors Contribution		250	
Chess Congress Supports	12	200	1,342
Irish Championships	13	11,565	7,873
Bank fees		312	121
Stripe fees		2,475	2,309
Subscription Refunds		0	35
Website costs		517	122
European Club Cup	14	1,500	600
Chess Development Support	15	208	165
Postage		14	0
ECUEYCC Kouty	16	1,864	1,776
Parent refunds	16	0	144
Non-ICU Run Events	17	3,480	
Judit Polgar Event	18	0	
Federation Transfers	19		
Insurance	20	502	
Zeminar			
		<u>89,440</u>	<u>71,143</u>
Deficit/(surplus) for the period		<u><u>1,085</u></u>	<u><u>7,151</u></u>

	31st August 2016	31st August 2015
<b>Note 1</b>		
<b>Cash at bank and in hand</b>		
Current Account BOI	23,029	11,900
Current Account AIB	2,247	2,247
Desposit Account AIB	5,977	5,977
Cash in hand	722	23,831
	<u>31,975</u>	<u>43,955</u>

<b>Note 2</b>		
<b>Breakdown of Receivables</b>		
Espion Sponsorship	1,000	
	<u>1,000</u>	

<b>Note 3</b>		
<b>Breakdown of Prepayments</b>		
Irish 2018 Venue Deposit	0	
Zeminar	492	
	<u>492</u>	

<b>Note 4a</b>		
<b>Breakdown of Other Liabilities</b>		
Next season membership	1,000	
Bray Open		0
City Of Dublin entry fees	910	0
Gonzaga		
Kilkenny		
St Andrews		
Limerick		
Irish Blitz/Rapid Champs	165	
Irish Women's Champs 2017		
WYCC	0	14,906
2016 WCCC	800	
ZPR (Uncollected Prize Money)	1,200	
	<u>4,075</u>	<u>14,906</u>

<b>Note 4b</b>		
<b>Breakdown of Deferred Payments</b>		
ZPR	0	
Scarry Cup Winnings	743	
	<u>743</u>	

<b>Note 5</b>		
<b>Breakdown of membership subscriptions</b>		
Stripe Membership Fees	27,045	24,140
Cheques from 2014	0	(920)

Refunds	0	(35)
	<u>27,045</u>	<u>23,185</u>
2015 PayPal subscriptions		872
Manual membership subscriptions lodgements	<u>235</u>	<u>860</u>
	27,280	24,917

## Note 6

### Glorney Cup

Payment from Glorney trust	0	696
Sponsorship from New Ireland Insurance	0	1,000
Sponsorship from ECU	0	5,000
Payment from visiting chess federations	0	22,587
Payments from parents (accomadation/meals)	3,881	2,590
Training Contribution from parents	3,270	3,240
Hoodie Payment from Parents	475	500
Glorney training - Colm Daly	0	(1,200)
Glorney training - David Fitzsimons	(1,200)	(1,200)
Glorney training - Ioana Miller	0	0
Glorney training - Alex Lopez	0	0
Glorney training - Alexander Barburin	0	(600)
Glorney training - Brendan Buckley	(1,200)	0
Payment to Hotel (rooms and meals)	(7,247)	(30,523)
Trophies	0	(1,109)
Expenses (Gerry Graham)	0	(70)
Garden set	0	(50)
Arbiter Expenses	0	(250)
President Gift	0	(55)
Expenditure ref coaches accommodation	0	0
Expenditure ref coaches travel	(307)	0
E Boards ref David Clayton	0	(505)
Coach/HoD support	0	0
Player support	0	0
Coaching Venue	(200)	0
Polos	(240)	0
Hoodies	(445)	(496)
Net Profit (Loss)	<u>(3,213)</u>	<u>(445)</u>

## Note 7

### National Club Championships Weekend

NCC Income	1,000	0
NCC Expenditure	(697)	0
Blitz Income		0
Blitz Expenditure		0
U1600 Income	0	0
U1600 Expenditure	<u>0</u>	<u>0</u>
Net Profit (Loss)	<u>303</u>	<u>0</u>

**Note 7a****Irish Women's Championship**

Income	1,305	0
Expenditure	<u>(1,305)</u>	<u>0</u>
Net Profit (Loss)	<u>0</u>	<u>0</u>

**Note 7b****2016 Intervarsity**

Income	170	0
Expenditure	<u>(100)</u>	<u>0</u>
Net Profit (Loss)	<u>70</u>	<u>0</u>

**Note 7c****2016 ZPR Invitational**

Income	5,915	0
Expenditure	<u>(4,309)</u>	<u>0</u>
Net Profit (Loss)	<u>1,606</u>	<u>0</u>

**Note 7d****2015 Rapid and Blitz**

Income	2,205	0
Expenditure	<u>(2,193)</u>	<u>0</u>
Net Profit (Loss)	<u>12</u>	<u>0</u>

**Note 7e****2016 Irish Junior Champs**

Income	2,840	0
Espion Sponsorship for 2016 event	0	
Expenditure	<u>(3,880)</u>	<u>0</u>
Net Profit (Loss)	<u>(1,040)</u>	<u>0</u>

**Note 7f****Tralee Events**

Income	0	0
Expenditure	<u>0</u>	<u>0</u>
Net Profit (Loss)	<u>0</u>	<u>0</u>

**Note 8a****European Youth Chess Championships (EYCC) Fees**

Income from parents 2017 Event	0	0
Income from parents 2016 Event	7,495	0
Income from parents 2015 Event	0	8,791
Payment to Organisers 2015 Event	<u>(3,063)</u>	
Payment to Organisers 2016 Event	<u>(7,045)</u>	<u>(7,000)</u>
Payment to Organisers 2017 Event	<u>0</u>	

Net Profit (Loss)	<u><u>(2,613)</u></u>	<u><u>1,791</u></u>
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**Note 8b**

**World Youth Chess Championships (WYCC)**

Income from parents 2017 Event		
Income from parents 2016 Event	490	
Income from parents 2015 Event	3,894	14,906
Income from parents 2014 Event		
Payment to Organisers 2017 Event		
Payment to Organisers 2016 Event		
Payment to Organisers 2015 Event	(19,470)	
Payment to Organisers 2014 Event		(2,058)
Net Profit (Loss)	<u><u>(15,086)</u></u>	<u><u>12,848</u></u>

**Note 8c**

**WCU160 2016**

Income from parents	2,020	0
FIDE Entry Fees		
Payment to Organisers	(2,020)	0
Net Profit (Loss)	<u><u>0</u></u>	<u><u>0</u></u>

**Note 8d**

**WCCC**

Income from parents	800	0
Payment to Organisers	0	0
Net Profit (Loss)	<u><u>800</u></u>	<u><u>0</u></u>

**Note 8e**

**JEUYCC**

Income from parents	0	0
Payment to Organisers	0	0
Net Profit (Loss)	<u><u>0</u></u>	<u><u>0</u></u>

**Note 8f**

**EWCC**

Income from parents	0	0
Payment to Organisers	0	0
Net Profit (Loss)	<u><u>0</u></u>	<u><u>0</u></u>

**Note 9**

Refund to Parents from 2013-2014	0	(702)
	<u><u>0</u></u>	<u><u>(702)</u></u>

**Note 10a**

**Union costs**

Darko Polimac Expenses	0	(90)
Andrew Kildea Expenses	0	(120)

Colm O Muireágain Expenses	0	(60)
Room Hire	(330)	(420)
AGM Room Cost	(220)	(600)
EGM 2016 Room Cost	(200)	0
AGM 2014 Blitz Arbiter Fee	0	(210)
	<u>0</u>	<u>(210)</u>
	<u>(750)</u>	<u>(1,500)</u>

#### Note 10b

##### FIDE Breakdown (incl. charges)

FIDE Jan - Jun 2016	0	0
FIDE Jan - Dec 2014	0	(1,309)
FIDE membership July - Dec 2016/Arbiter	0	0
FIDE membership July - Dec 2015/Arbiter	(750)	0
FIDE membership Jan - June 2015/Arbiter	0	(674)
FIDE 2014 ratings NCC, LCU Divisions 1 to 3	0	(389)
Rating fees	(774)	(318)
World Jnr and Cadets	(1,750)	(120)
WSSC 2017	0	0
World Team Chess Championship 50+, 65+	(100)	
Title/Seminar fees July - Oct 2015	0	0
Title/Seminar fees Jan - June 2015	0	(2,192)
Title/Seminar fees	(510)	0
FIDE Transfers	(1,000)	0
Deduction for early payment	266	0
	<u>266</u>	<u>0</u>
	<u>(4,618)</u>	<u>(5,002)</u>

#### Note 10c

TRG Fees Received	340	
TRG Fees Paid	(340)	
	<u>0</u>	<u>0</u>

#### Note 11

##### Player supports incl Olympiad

Support to Olympiad players & captains	(4,200)	0
Olympiad entry fees	(1,459)	(2,474)
Recoupments from additional people		2,248
From 2014 a/c		(500)
Release provision brought forward		0
Olympiad FIDE fee accrual		0
Misc support		0
	<u>(5,659)</u>	<u>(726)</u>

#### Note 12

##### Chess Congress Supports

Congress support 300 euro	0	(600)
Congress support 250 euro	0	(250)
Congress support 200 euro	(200)	(200)

Congress support 100 euro	0	(100)
Irish junior Championships	0	(192)
	<u>(200)</u>	<u>(1,342)</u>

**Note 13**

**Irish Championships Support**

Irish Championships Income		
Entry Fees	5,260	3,300
Irish Championships Expenditure	<u>(11,565)</u>	<u>(7,873)</u>
	<u>(6,305)</u>	<u>(4,573)</u>

**Note 14**

European Club Cup Deposit	900	600
European Club Cup paid to ECU	(900)	0
European Club Cup Deposit Returned	<u>(600)</u>	<u>0</u>
	<u>(600)</u>	<u>600</u>

**Note 15**

School sets and new club starter pack	-€208	
Blanchardstown Chess Club (boards and sets)	<u>0</u>	<u>(165)</u>
	<u>(208)</u>	<u>(165)</u>

**Note 16**

**EUYYC**

Refund for overpayment		(144)
Payment from parents	1,864	2,060
Payment to organisers	<u>(1,864)</u>	<u>(1,776)</u>
	<u>0</u>	<u>140</u>

**Note 17**

**Entries taken for Events**

Bray Open	€210	€0
Bray Rapid	€1,045	€0
City of Dublin		
Enniscorthy	€1,645	€0
Ennis	€580	€0
Gonzaga		
Kilkenny		
Leinster		
Limerick		
Mulcahy		
UCD Blitz + Judit Polgar Talk		
Bray Open Payment	-€210	€0



Bray Rapid Payment	-€1,045	€0
City of Dublin Payment	€0	
Enniscorthy Payment	-€1,645	€0
Ennis Payment	-€580	€0
Gonzaga Payment		
Kilkenny Payment	€0	€0
Leinster Payment		
Limerick Payment	€0	€0
Mulcahy Payment	€0	€0
UCD Blitz + Judit Polgar Talk Payment	€0	€0
	<u>0</u>	<u>0</u>

**Note 18**

**Judit Polgar Visit**

Flights	0	0
Total	<u>0</u>	<u>0</u>

**Note 19**

**Federation Transfers**

Payment from ICU member	0	0
Payment to foreign federation	0	0
Total	<u>0</u>	<u>0</u>

**Note 20**

**Insurance**

Payment from ICU Clubs	0	0
Payment for ICU Clubs	0	0
Payment for ICU PLI	(502)	0
Total	<u>(502)</u>	<u>0</u>

## The Irish Chess Union

### Balance Sheet as at 31st August 2016

	Notes	31st August 2016		31st August 2015	
		€	€	€	€
<b>Current Assets</b>					
Cash at bank and in hand	1	31,975		20,124	
Receivables	2	1,000		23,831	
Prepayments	3	492		0	
Deferred Payments	4 b	<u>743</u>		<u>0</u>	
			34,210		43,955
Accrued expenses			0		
Other liabilities	4 a	<u>4,075</u>		<u>14,906</u>	
			<u>(4,075)</u>		<u>(14,906)</u>
<b>Net current assets</b>			30,135		29,049
Net Assets			<u>30,135</u>		<u>29,049</u>
<b>Reserves</b>					
Revenue reserves account			<u>30,135</u>		<u>29,049</u>
Union's funds			<u>30,135</u>		<u>29,049</u>

The Committee acknowledge our duty to ensure that the Union has kept proper books of accounts and to prepare financial statements.

The financial statements were signed on \_\_\_\_\_  
on behalf of the Committee by:

John McMorrow  
Chairperson