

The Irish Chess Union

Detailed income and expenditure account for the period ending 31st August 2017

Income	Notes	31st August 2017		31st August 2016	
		€	€	€	€
Memberships (Other)	5	1,795		235	
Memberships (Stripe)	5	27,220		27,045	
Glorney Payments	6	4,920		4,356	
Junior Chess Training	6	3,715		3,270	
Rating Fees		990		760	
National Club Championships	7	2,485		1,000	
Irish Women's Championships	7 a	1,285		1,305	
Intersarsity	7 b	100		170	
ZPR Invitational	7 c			5,915	
Irish Blitz/Rapid Championships	7 d	1,785		2,205	
Irish Junior Championships	7 e	6,205		3,840	
Tralee	7 f	4,245			
EYCC	8 a	6,585		7,495	
WYCC	8 b	634		18,800	
WYU160 Poprad	8 c			2,020	
WCCC	8 d	1,600		0	
JEUYCC	8 e	3,115			
EWCC	8 f	230			
FIDE Rebates	10 b	212		266	
TRG	10 c	530		340	
Olympiad	11				
Irish Championships	13	6,155		5,260	
European Club Cup	14	900		900	
ECUEYCC	16	1,592		1,864	
Non-ICU Run Events	17	18,812		3,480	
Player Transfers	19	500			
Club Insurance	20	210			
Misc income					
			<u>95,819</u>		<u>90,526</u>
Expenditure					
Glorney Cup Costs	6	15,134		10,839	
National Club Championships	7	2,620		697	
Irish Women's Championships	7 a	1,285		1,305	
Intersarsity	7 b	100		100	
ZPR	7 c	1,200		4,309	
Irish Blitz/Rapid Championships	7 d	1,785		2,193	
Irish Junior Championships	7 e	5,205		3,880	
Tralee	7 f	7,000			
EYCC	8 a	7,439		10,108	
WYCC	8 b	632		19,470	

WYU160 Poprad	8 c	100	2,020
WCCC 2016	8 d	1,600	0
JEUYCC	8 e	3,087	0
EWCC	8 f	230	0
Parent refund	9		
Union costs	10 a	346	750
FIDE Membership fees	10 b	2,778	4,884
TRG	10 c	530	340
Olympiad	11	540	5,659
World Seniors Contribution			250
Chess Congress Supports	12	0	200
Irish Championships	13	10,331	11,565
Bank fees		204	312
Stripe fees		3,408	2,475
Subscription Refunds		0	0
Website costs		569	517
European Club Cup	14	1,500	1,500
Chess Development Support	15	375	208
Postage		17	14
ECUEYCC Kouty	16	1,592	1,864
Parent refunds	16		0
Non-ICU Run Events	17	18,847	3,480
Judit Polgar Event	18	481	0
Federation Transfers	19	500	
Insurance	20	715	502
Zeminar		492	
		<u>90,642</u>	<u>89,440</u>
Deficit/(surplus) for the period		<u><u>5,178</u></u>	<u><u>1,085</u></u>

31st August 2017 31st August 2016

Note 1

Cash at bank and in hand

Current Account BOI	27,153	23,029
Current Account AIB	2,247	2,247
Desposit Account AIB	5,977	5,977
Cash in hand	2,123	722
	<u>37,500</u>	<u>31,975</u>

Note 2

Breakdown of Receivables

Espion Sponsorship	0	1,000
	<u>0</u>	<u>1,000</u>

Note 3

Breakdown of Prepayments

Irish 2018 Venue Deposit	250	0
Zeminar	228	492
	<u>478</u>	<u>492</u>

Note 4a

Breakdown of Other Liabilities

Next season membership	925	1,000
Bray Open	210	
City Of Dublin entry fees	1,640	910
Gonzaga	102	
Kilkenny	518	
St Andrews	110	
Limerick	35	
Irish Blitz/Rapid Champs	220	165
Irish Women's Champs 2017	105	
WYCC	0	0
2016 WCCC	0	800
ZPR (Uncollected Prize Money)	0	1,200
	<u>3,865</u>	<u>4,075</u>

Note 4b

Breakdown of Deferred Payments

ZPR	1,200	0
Scarry Cup Winnings	0	743
	<u>1,200</u>	<u>743</u>

Note 5

Breakdown of membership subscriptions

Stripe Membership Fees	27,220	27,045
Cheques from 2014	0	0

Refunds	<u>0</u>	<u>0</u>
	<u>27,220</u>	<u>27,045</u>
2015 PayPal subscriptions		
Manual membership subscriptions lodgements	<u>1,795</u>	<u>235</u>
	29,015	27,280

Note 6

Glorney Cup

Payment from Glorney trust	0	0
Sponsorship from New Ireland Insurance	0	0
Sponsorship from ECU	0	0
Payment from visiting chess federations	0	0
Payments from parents (accomadation/meals)	4,745	3,881
Training Contribution from parents	3,715	3,270
Hoodie Payment from Parents	175	475
Glorney training - Colm Daly	0	0
Glorney training - David Fitzsimons	(1,000)	(1,200)
Glorney training - Ioana Miller	(700)	0
Glorney training - Alex Lopez	(400)	0
Glorney training - Alexander Barburin	0	0
Glorney training - Brendan Buckley	(1,200)	(1,200)
Payment to Hotel (rooms and meals)	(8,864)	(7,247)
Trophies	0	0
Expenses (Gerry Graham)	0	0
Garden set	0	0
Arbiter Expenses	0	0
President Gift	0	0
Expenditure ref coaches accommodation	0	0
Expenditure ref coaches travel	(355)	(307)
E Boards ref David Clayton	0	0
Coach/HoD support	0	0
Player support	0	0
Coaching Venue	(1,400)	(200)
Polos	(1,039)	(240)
Hoodies	(175)	(445)
Net Profit (Loss)	<u>(6,499)</u>	<u>(3,213)</u>

Note 7

National Club Championships Weekend

NCC Income	1,035	1,000
NCC Expenditure	(620)	(697)
Blitz Income	685	
Blitz Expenditure	(1,000)	
U1600 Income	765	0
U1600 Expenditure	(1,000)	0
Net Profit (Loss)	<u>(135)</u>	<u>303</u>

Note 7a**Irish Women's Championship**

Income	1,285	1,305	
Expenditure	<u>(1,285)</u>	<u>(1,305)</u>	
Net Profit (Loss)			<u>0</u>

Note 7b**2016 Intervarsity**

Income	100	170	
Expenditure	<u>(100)</u>	<u>(100)</u>	
Net Profit (Loss)			<u>70</u>

Note 7c**2016 ZPR Invitational**

Income	0	5,915	
Expenditure	<u>(1,200)</u>	<u>(4,309)</u>	
Net Profit (Loss)			<u>1,606</u>

Note 7d**2015 Rapid and Blitz**

Income	1,785	2,205	
Expenditure	<u>(1,785)</u>	<u>(2,193)</u>	
Net Profit (Loss)			<u>12</u>

Note 7e**2016 Irish Junior Champs**

Income	5,205	2,840	
Espion Sponsorship for 2016 event	1,000	0	
Expenditure	<u>(5,205)</u>	<u>(3,880)</u>	
Net Profit (Loss)			<u>1,040</u>

Note 7f**Tralee Events**

Income	4,245	0	
Expenditure	<u>(7,000)</u>	<u>0</u>	
Net Profit (Loss)			<u>(2,755)</u>

Note 8a**European Youth Chess Championships (EYCC) Fees**

Income from parents 2017 Event	6,585	0	
Income from parents 2016 Event		7,495	
Income from parents 2015 Event		0	
Payment to Organisers 2015 Event		<u>(3,063)</u>	
Payment to Organisers 2016 Event		<u>(7,045)</u>	
Payment to Organisers 2017 Event	<u>(7,439)</u>	<u>0</u>	

Net Profit (Loss)	<u><u>(855)</u></u>	<u><u>(2,613)</u></u>
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Note 8b

World Youth Chess Championships (WYCC)

Income from parents 2017 Event	634	
Income from parents 2016 Event		490
Income from parents 2015 Event		3,894
Income from parents 2014 Event		
Payment to Organisers 2017 Event	(632)	
Payment to Organisers 2016 Event		
Payment to Organisers 2015 Event		(19,470)
Payment to Organisers 2014 Event		
Net Profit (Loss)	<u><u>2</u></u>	<u><u>(15,086)</u></u>

Note 8c

WCU160 2016

Income from parents	0	2,020
FIDE Entry Fees	(100)	
Payment to Organisers	<u>0</u>	<u>(2,020)</u>
Net Profit (Loss)	<u><u>(100)</u></u>	<u><u>0</u></u>

Note 8d

WCCC

Income from parents	800	800
Payment to Organisers	<u>(1,600)</u>	<u>0</u>
Net Profit (Loss)	<u><u>(800)</u></u>	<u><u>800</u></u>

Note 8e

JEUYCC

Income from parents	3,115	0
Payment to Organisers	<u>(3,087)</u>	<u>0</u>
Net Profit (Loss)	<u><u>28</u></u>	<u><u>0</u></u>

Note 8f

EWCC

Income from parents	230	0
Payment to Organisers	<u>(230)</u>	<u>0</u>
Net Profit (Loss)	<u><u>0</u></u>	<u><u>0</u></u>

Note 9

Refund to Parents from 2013-2014	0	0
	<u><u>0</u></u>	<u><u>0</u></u>

Note 10a

Union costs

Darko Polimac Expenses	0	0
Andrew Kildea Expenses	0	0

Colm O Muireágain Expenses	0	0
Room Hire	(126)	(330)
AGM Room Cost	(220)	(220)
EGM 2016 Room Cost	0	(200)
AGM 2014 Blitz Arbiter Fee	0	0
	<u>0</u>	<u>0</u>
	<u>(346)</u>	<u>(750)</u>

Note 10b

FIDE Breakdown (incl. charges)

FIDE Jan - Jun 2016	0	0
FIDE Jan - Dec 2014	0	0
FIDE membership July - Dec 2016/Arbiter	(750)	0
FIDE membership July - Dec 2015/Arbiter	0	(750)
FIDE membership Jan - June 2015/Arbiter	0	0
FIDE 2014 ratings NCC, LCU Divisions 1 to 3	0	0
Rating fees	(1,108)	(774)
World Jnr and Cadets	(420)	(1,750)
WSSC 2017	(40)	0
World Team Chess Championship 50+, 65+	0	(100)
Title/Seminar fees July - Oct 2015	0	0
Title/Seminar fees Jan - June 2015	0	0
Title/Seminar fees	(210)	(510)
FIDE Transfers	(250)	(1,000)
Deduction for early payment	212	266
	<u>212</u>	<u>266</u>
	<u>(2,566)</u>	<u>(4,618)</u>

Note 10c

TRG Fees Received	530	340
TRG Fees Paid	(530)	(340)
	<u>0</u>	<u>0</u>

Note 11

Player supports incl Olympiad

Support to Olympiad players & captains	0	(4,200)
Olympiad entry fees	(540)	(1,459)
Recoupments from additional people		
From 2014 a/c		
Release provision brought forward		
Olympiad FIDE fee accrual		
Misc support		
	<u>0</u>	<u>0</u>
	<u>(540)</u>	<u>(5,659)</u>

Note 12

Chess Congress Supports

Congress support 300 euro	0	0
Congress support 250 euro	0	0
Congress support 200 euro	0	(200)

Congress support 100 euro	0	0
Irish junior Championships	0	0
	<u>0</u>	<u>(200)</u>

Note 13

Irish Championships Support

Irish Championships Income	1,000	
Entry Fees	5,155	5,260
Irish Championships Expenditure	<u>(10,331)</u>	<u>(11,565)</u>
	<u>(4,176)</u>	<u>(6,305)</u>

Note 14

European Club Cup Deposit	900	900
European Club Cup paid to ECU	<u>(600)</u>	<u>(900)</u>
European Club Cup Deposit Returned	<u>(900)</u>	<u>(600)</u>
	<u>(600)</u>	<u>(600)</u>

Note 15

School sets and new club starter pack	<u>-€375</u>	<u>-€208</u>
Blanchardstown Chess Club (boards and sets)	0	0
	<u>(375)</u>	<u>(208)</u>

Note 16

EUYYC

Refund for overpayment		
Payment from parents	1,592	1,864
Payment to organisers	<u>(1,592)</u>	<u>(1,864)</u>
	<u>0</u>	<u>0</u>

Note 17

Entries taken for Events

Bray Open	€220	€210
Bray Rapid	€1,430	€1,045
City of Dublin	€2,785	
Enniscorthy	€0	€1,645
Ennis	€1,280	€580
Gonzaga	€4,750	
Kilkenny	€3,642	
Leinster	€1,280	
Limerick	€920	
Mulcahy	€1,340	
UCD Blitz + Judit Polgar Talk	€1,165	
Bray Open Payment	<u>-€220</u>	<u>-€210</u>

Bray Rapid Payment	-€1,430	-€1,045
City of Dublin Payment	-€2,820	€0
Enniscorthy Payment	€0	-€1,645
Ennis Payment	-€1,280	-€580
Gonzaga Payment	-€4,750	
Kilkenny Payment	-€3,642	€0
Leinster Payment	-€1,280	
Limerick Payment	-€920	€0
Mulcahy Payment	-€1,340	€0
UCD Blitz + Judit Polgar Talk Payment	-€1,165	€0
	<u>(35)</u>	<u>0</u>

Note 18

Judit Polgar Visit

Flights	(481)	0
Total	<u>(481)</u>	<u>0</u>

Note 19

Federation Transfers

Payment from ICU member	500	0
Payment to foreign federation	(500)	0
Total	<u>0</u>	<u>0</u>

Note 20

Insurance

Payment from ICU Clubs	210	0
Payment for ICU Clubs	(210)	0
Payment for ICU PLI	(505)	(502)
Total	<u>(505)</u>	<u>(502)</u>

The Irish Chess Union

Balance Sheet as at 31st August 2017

	Notes	31st August 2017		31st August 2016	
		€	€	€	€
Current Assets					
Cash at bank and in hand	1	37,500		31,975	
Receivables	2	0		1,000	
Prepayments	3	478		492	
Deferred Payments	4 b	<u>1,200</u>		<u>743</u>	
			39,177		34,210
Accrued expenses		0		0	
Other liabilities	4 a	<u>3,865</u>		<u>4,075</u>	
			<u>(3,865)</u>		<u>(4,075)</u>
Net current assets			35,312		30,135
Net Assets			<u>35,312</u>		<u>30,135</u>
Reserves					
Revenue reserves account			<u>35,312</u>		<u>30,135</u>
Union's funds			<u>35,312</u>		<u>30,135</u>

The Committee acknowledge our duty to ensure that the Union has kept proper books of accounts and to prepare financial statements.

The financial statements were signed on _____
on behalf of the Committee by:

John McMorrow
Chairperson